

Message Text

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OPIC-03 LAB-04 SIL-01 OMB-01 AGRE-00 OES-06 INT-05
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TO SECSTATE WASHDC PRIORITY 2550
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EO 11652: NA
TAGS: EGEN, PORG
SUBJ: NACC FOREIGN MINISTERS MEETING: DRAFT
COMMUNIQUE ON ECONOMIC MATTERS AND DRAFT REPORT ON
IMPLEMENTATION OF COLOMBO ACTION PROGRAM

REF: NEW DELHI 5049

1. THE FOLLOWING ARE EXCERPTS FROM THE TWO BASIC
CONFERENCE DOCUMENTS COVERING ECONOMIC AFFAIRS. EMBASSY COMMENTS ARE
CONTAINED IN REFTEL.

DRAFT COMMUNIQUE

2. GENERAL REVIEW OF DEVELOPMENTS: "THE BUREAU NOTED
THAT SINCE THE COLOMBO SUMMIT...THERE HAS BEEN LITTLE
OR NO IMPROVEMENT IN THE SITUATION OF DEVELOPING COUNTRIES
.... WHILE THE EFFECTS OF INFLATION AND RECESSION GEN-
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ERATED IN THE DEVELOPED COUNTRIES HAVE HAD SERIOUS
CONSEQUENCES FOR DEVELOPING COUNTRIES, THE MEASURES
TAKEN BY THE DEVELOPED COUNTRIES TO COUNTERACT THE HIGH
RATES OF INFLATION AND RECESSION HAVE ONLY AGGRAVATED
THE ADVERSE EFFECTS ON DEVELOPING COUNTRIES.... THE
BUREAU NOTED THAT INTERNATIONAL MEASURES TO ASSIST DEVEL-
OPING COUNTRIES TO MEET THE ECONOMIC CRISIS HAVE BEEN

AD HOC PALLIATIVES RATHER THAN STRUCTURAL SOLUTIONS OF A COMPREHENSIVE NATURE.... AID FLOWS INCREASED ONLY marginally and most multilateral institutions such as UNDP and IDA were faced with resources crises due both to inflation and declining contributions.... THE SITUATION FACING MOST DEVELOPING COUNTRIES AS REGARDS DEBT SERVICING HAS ASSUMED CRITICAL PROPORTIONS AND IS LIKELY TO BE FURTHER EXACERBATED IF THEIR EXPORTS CANNOT GROW AT A SATISFACTORY RATE.... DEVELOPING COUNTRIES HAVE ALWAYS MADE STRENUOUS EFFORTS TO COOPERATE WITH DEVELOPED COUNTRIES IN RECOGNITION OF THE INTER-DEPENDENCE OF THE INTERNATIONAL ECONOMY. MOST DEVELOPED COUNTRIES, ON THE OTHERHAND, HAVE NOT SO FAR SHOWN THE NECESSARY POLITICAL WILL TO COOPERATE WITH DEVELOPING COUNTRIES IN EXPLOITING THE FULL POTENTIAL OF INTERNATIONAL ECONOMIC SITUATION....

3. "ON THE BASIS OF THE ABOVE ANALYSIS OF THE INTERNATIONAL ECONOMIC SITUATION, THE CURRENT STAGE AND TREND IN MULTI-LATERAL ECONOMIC DISCUSSIONS AND THE NEED FOR A SPIRIT OF COOPERATION, MUTUAL BENEFIT AND UNDERSTANDING, THE BUREAU RECOMMENDED THAT THERE SHOULD BE A TOTAL COMMITMENT BY ALL COUNTRIES TO THE SOLUTION OF THE CRUCIAL PROBLEMS OF DEVELOPING FACING THE VAST MAJORITY OF NATIONS OF THE WORLD. UNLESS THIS COMMITMENT EXISTED AND WAS MADE MANIFEST BY SPECIFIC AND CONCRETE ACTION THERE COULD BE NO PROGRESS IN INTERNATIONAL COOPERATION AND LIMITED OFFICIAL USE

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IN BRINGING ABOUT THE NEW INTERNATIONAL ECONOMIC ORDER."

4. "THE BUREAU STRONGLY REITERATED THAT THE UNCERTAINTIES WHICH FACE DEVELOPING COUNTRIES IN THEIR RELATIONS WITH DEVELOPED COUNTRIES MAKE IT MORE URGENT THAN BEFORE, BOTH IN THE SHORT AS WELL AS LONG TERM CONTEXT, THAT THEY UTILISE THEIR OWN RESOURCES TO MEET THE CURRENT CRISIS AND TO BUILD THEIR COLLECTIVE SELF-RELIANCE THROUGH COOPERATION AMONG THEMSELVES IN THE FIELDS OF ECONOMIC ACTIVITY AS CONTAINED IN ACTION PROGRAMME FOR ECONOMIC COOPERATION ADOPTED AT THE COLOMBO SUMMIT. EXPANSION OF COOPERATION AMONG DEVELOPING COUNTRIES WOULD CONSTITUTE A HEALTHY FACTOR IN THE GROWTH OF THE GLOBAL ECONOMY AND ITS REORIENTATION TOWARDS THE EARLY ESTABLISHMENT OF THE NEW INTERNATIONAL ECONOMIC ORDER. THE BUREAU THEREFORE RECOGNISED THE NEED FOR ALL NON-ALIGNED COUNTRIES TO WORK COLLECTIVELY TO ACHIEVE A CLIMATE CONDUCIVE TO THE ESTABLISHMENT OF A NEW INTERNATIONAL ECONOMIC ORDER. TO ACHIEVE THIS RESULT, THE

BUREAU EMPHASIZED THE CONTINUING NECESSITY FOR ALL NON-ALIGNED COUNTRIES TO MAINTAIN THEIR UNITY AND SOLIDARITY AND TO STRIVE TO IMPLEMENT THE PROPOSALS CONTAINED IN THE COLOMBO ACTION PROGRAMME FOR ECONOMIC COOPERATION ALONG THE LINES RECOMMENDED BY THE DELHI CONFERENCE OF FOREIGN MINISTERS OF THE COORDINATING BUREAU."

5. CIEC: "THE BUREAU EXPRESSED ITS SENSE OF DEEP DISAPPOINTMENT OVER THE LACK OF PROGRESS AT THE CONFERENCE ON INTERNATIONAL ECONOMIC COOPERATION BEING HELD IN PARIS. THE DEVELOPED COUNTRIES HAVE NOT YET RESPONDED POSITIVELY TO THE CONCRETE PROPOSALS SUBMITTED BY THE DEVELOPING COUNTRIES IN SPITE OF THE FACT THAT STRENUOUS EFFORTS HAVE BEEN MADE FOR OVER A YEAR TO REACH AGREEMENT. THE BUREAU CONSIDERED THAT A FAILURE OF THE CONFERENCE ON INTERNATIONAL ECONOMIC COOPERATION MAY HAVE LIMITED OFFICIAL USE

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SERIOUS REPERCUSSIONS ON THE RELATIONS BETWEEN DEVELOPING AND DEVELOPED COUNTRIES."

6. UNCTAD INTEGRATED PROGRAM: "THE BUREAU NOTED WITH SATISFACTION THAT IN PURSUANCE OF THE RESOLUTION ON COMMODITIES ADOPTED AT THE COLOMBO SUMMIT, THE NON-ALIGNED AND OTHER DEVELOPING COUNTRIES ARE ENGAGED IN EVOLVING A COORDINATED APPROACH TO THE PREPARATORY MEETINGS ON INDIVIDUAL PRODUCTS AS WELL AS IN THE NEGOTIATIONS ON THE COMMON FUND, WHICH ARE PROCEEDING ACCORDING TO THE SCHEDULE ADOPTED AT UNCTAD IV. THE BUREAU EMPHASIZED THE IMPORTANCE OF MAINTAINING THE SOLIDARITY AND UNITY OF ALL NON-ALIGNED AND OTHER

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C O R R E C T E D C O P Y F O R T E X T

DEVELOPING COUNTRIES IN THE PREPARATORY MEETINGS AND NEGOTIATIONS ON DIFFERENT ELEMENTS OF THE INTEGRATED PROGRAMME FOR COMMODITIES. HAVING REGARD TO THE DIVERSITY IN THE CIRCUMSTANCES AND REQUIREMENTS OF THE DEVELOPING COUNTRIES, WHETHER IN REGARD TO THE STAGE OF THEIR DEVELOPMENT OR THEIR ROLE AS PRODUCERS OR CONSUMERS OF RAW MATERIALS AND COMMODITIES, THE BUREAU CLEARLY RECOGNISED THE IMPERATIVE NEED TO CONTINUE TO HARMONISE THEIR INTERESTS AND BUILD IN MEASURES TO SAFEGUARD THEM IN THE COMMON POSITIONS TO BE EVOLVED BY THE NON-ALIGNED AND DEVELOPING COUNTRIES. THE BUREAU WAS OF THE VIEW THAT THIS PROCESS OF HARMONISATION WILL FURTHER STRENGTHEN THE SOLIDARITY AND THE UNITY OF THE NON-ALIGNED AND OTHER DEVELOPING COUNTRIES."

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DRAFT REPORT ON IMPLEMENTATION OF COLOMBO ACTION PROGRAM

7. RAW MATERIALS: COUNCIL OF PRODUCERS' ASSOCIATIONS:

"THE INTER-GOVERNMENTAL GROUP OF EXPERTS...RECOMMENDED THAT THE PLENIPOTENTIARY CONFERENCE BE HELD BEFORE 30TH SEPTEMBER 1977 AND BE PRECEDED BY A SHORT PREPARATORY MEETING TO FINALIZE THE DRAFT STATUTE." (DRAFT DECISION CALLS ON NACC TO FIX DATE AND PLACE.)

8. RAW MATERIALS: NEW PRODUCERS' ASSOCIATIONS:

"(THE BUREAU) DECIDED THAT SUCH PRODUCERS' ASSOCIATIONS BE FORMED EARLY, PARTICULARLY IN RELATION TO THOSE COMMODITIES LIKE TEA AND JUTE ON WHICH SIGNIFICANT PROGRESS HAS ALREADY BEEN MADE."

9. RAW MATERIALS: SPECIAL FUND FOR BUFFER STOCKS:

"THE BUREAU DECIDED THAT IN VIEW OF THE FACT THAT THE NEGOTIATING CONFERENCE ON THE UNCTAD COMMON FUND WILL RESUME IN 1977, THE PLENIPOTENTIARY CONFERENCE ON THE (NAM) SPECIAL FUND SHOULD BE CONVENED ONLY, AND IF NECESSARY, AFTER THE CONCLUSION OF THOSE NEGOTIATIONS."

10. MONETARY AND FINANCIAL COOPERATION: "THE COORDINATING COUNTRIES FOR THIS FIELD AS WELL AS THE OTHER DEVELOPING COUNTRIES SHOULD EXERT EFFORTS TO IMPLEMENT THROUGH APPROPRIATE INITIATIVES, INCLUDING FEASIBILITY STUDIES BY EXPERTS AND MEETINGS OF REPRESENTATIVES AT APPROPRIATE LEVELS, THE DECISIONS OF THE COLOMBO SUMMIT RELATING TO A COUNTERVAILING CURRENCY; A BANK OF DEVELOPING COUNTRIES; ESTABLISHMENT OF A COMMON FINANCIAL INSTITUTION; A DEVELOPING COUNTRIES' PAYMENTS UNION, FORMS OF ASSOCIATION OF COMMERCIAL BANKS, AND OTHER QUESTIONS WITH WHICH THE COORDINATING COUNTRIES HAVE BEEN ENTRUSTED IN PARTICULAR.... THE COORDINATING COUNTRIES EMPHASIZE THE NECESSITY OF CONVENING A MEETING LIMITED OFFICIAL USE

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OF REPRESENTATIVES OF MINISTERS OF FINANCE AND CENTRAL BANKS IN THE NEAR FUTURE, IN ORDER TO IMPLEMENT THE COLOMBO DECISIONS SUCCESSFULLY.... OWING TO THE IMPORTANCE AND COMPLEXITY OF QUESTION TO BE CONSIDERED...IT IS NECESSARY TO MAKE THOROUGH PREPARATIONS FOR THIS MEETING. FOR THIS REASON, REGULAR SESSIONS OF GROUPS OF EXPERTS AND OF THE COORDINATING COUNTRIES THEMSELVES, SHOULD BE HELD IN ORDER TO PREPARE THE NECESSARY DOCUMENTATION AND TO LAY DOWN THE FRAMEWORK FOR DECISION MAKING."

11. NON-ALIGNED SOLIDARITY FUND: "FOREIGN MINISTERS MAY CONSIDER MEANS OF ENCOURAGING MORE NON-ALIGNED STATES TO RATIFY OR ACCEDE TO THE CONVENTION AND BRING IT INTO OPERATION.... THE BUREAU...REGRETTED THE DELAY IN ITS ESTABLISHMENT...(AND) DECIDED THAT...THE COORDINATOR COUNTRIES SHOULD ORGANIZE A MEETING IN NEW YORK ON (DATE BLANK) MARCH 1977, TO ENABLE ALL INTERESTED NON-ALIGNED COUNTRIES TO SIGN THE STATUTE. THE BUREAU STRONGLY RECOMMENDED TO ALL NON-ALIGNED COUNTRIES THAT THEY GIVE THE FULLEST COOPERATION IN THIS MATTER."

12. SCIENCE AND TECHNOLOGY: "DURING THE 31ST SESSION OF THE GENERAL ASSEMBLY, THE NON-ALIGNED COUNTRIES PLAYED A CATALYTIC ROLE WITHIN THE GROUP OF 77 IN ORDER TO PROMOTE THE IDEAS AND PRINCIPLES OF DEVELOPING COUNTRIES WITH RESPECT TO ALL QUESTIONS CONSIDERED BY THE SECOND COMMITTEE, INCLUDING SCIENCE AND TECHNOLOGY. SUCH A ROLE AIMED AT THE ADOPTION OF COMMON POSITIONS BY ALL DEVELOPING COUNTRIES AND THE PROMOTION OF THESE

POSITIONS IN THE INTERNATIONAL FORA, HAS TO BE PURSUED
IN PARTICULAR WITHIN THE PREPARATORY COMMITTEE OF THE
FORTHCOMING UNITED NATIONS CONFERENCE ON SCIENCE AND
TECHNOLOGY FOR DEVELOPMENT, INCLUDING THE PROPOSED
REGIONAL MEETINGS, AND UNCTAD COMMITTEE ON THE CODE OF
CONDUCT ON TRANSFER OF TECHNOLOGY.

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Message Attributes

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